

EFG Hermes Foundation Collaborates with Assiut University Hospital to Provide Much-Needed Surgical Equipment That Enables the Arthroscopy Unit to Perform 1,400 Surgeries Each Year, Doubling their Capacity

The EFG Hermes Foundation remains committed to improving the quality and availability of healthcare in Egypt with a grant to Assiut University Hospital that allows doctors to double the number of arthroscopic surgeries performed.

Cairo, 16 November 2015

The EFG Hermes Foundation is proud to announce the opening of Assiut University Hospital's second Arthroscopic Surgery Unit. The new operating unit was made possible through a grant of EGP 900,000 from the EFG Hermes Foundation to support the purchase of machinery and equipment required to expand the hospital's renowned services in the field of orthopaedic arthroscopic surgery.

"On behalf of the entire team at the Assiut Arthroscopy and Sports Injury Unit (AASIU), I would like to express my deep gratitude to the EFG Hermes Foundation for its generous contribution," said Prof. Hatem Galal Zaki, Arthroscopy Unit, Orthopaedic Dept., at Assiut University. "The grant has allowed us to equip another operating room at our facility, which means we are now able to double the number of patients that we can treat."

Assiut University Hospital is a leading provider of arthroscopic surgeries in Egypt, performing more than 600 knee, shoulder and hip arthroscopies in the last 10 months alone. The university is also a distinguished national centre of excellence in the field of arthroscopy and will hold its second Shoulder Arthroscopy Course in November to spread knowledge and awareness on the latest treatment and diagnostic technics amongst the medical community in Egypt.

"The EFG Hermes Foundation has always placed special emphasis on funding vital healthcare initiatives in Egypt. From organising employee blood drives to helping to expand the treatment of both Hepatitis C and cerebral palsy in Egypt, we are always looking to support initiatives where we can achieve maximum impact," said Hanaa Helmy, CEO of the EFG Hermes Foundation. "We're extremely proud to have collaborated with an institution like Assiut University. Not only are they making strides in the latest surgical techniques, but they are doing so in Upper Egypt, a region that typically suffers from a severe lack of quality medical services."

The EFG Hermes Foundation has a long history of community outreach and development programmes, including health-related public awareness campaigns for A/H1N1 and Hepatitis C, in addition to supporting Hepatitis B vaccinations amongst university students. For the past six years, the Foundation has been working in coordination with the Ministry of Health and Population's National Committee for the Control of Viral Hepatitis (NCCVH) as well as

other members of the private sector to control the spread of the HCV epidemic. In 2013, the Foundation made an EGP 2 million donation as part of the initiative to control Hepatitis C in Egypt. The campaign focused on the treatment of children infected with the disease. The Foundation's healthcare activities extend to support for the MOVE Foundation for Children with Cerebral Palsy, a non-profit organisation for underprivileged, disabled children.

The Foundation has always taken an innovative approach to corporate social responsibility. Rather than focusing on one-off development initiatives, it has always pursued integrated projects, such as the Assiut University Hospital, which are both impactful and sustainable.

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Notes for Editors:

About EFG Hermes Foundation

As part of its social responsibility towards the communities in which it operates, EFG Hermes established the EFG Hermes Foundation in 2006. The EFG Hermes Foundation is an independent, non-profit, non-governmental organisation. Its mission is to help people and institutions overcome the financial, educational and health-related challenges facing our society.

The Foundation aims to support innovative and sustainable programmes that increase the opportunities for those most in need to make a positive change in our local communities.

The EFG Hermes Foundation mainly focuses on healthcare and poverty alleviation in Egypt by helping to combat widespread diseases and supporting development initiatives in the housing, water, sanitation and income-generation areas. Other programmes of interest include education, the environment, gender equality, employment, children rights, youth development and microfinance.

Since its launch, the Foundation has played a significant role in the development of the society by working with reputable institutions and NGOs on several projects including and not limited to: Unite for Children: Street Children Initiative; Youth Sustainability and Viability Fund; The Paper Recycling and Graphics Center; Nazlet Hussein Housing Project in Minya; Bani Khaled Water and Latrine Facilities in Minya; Hepatitis C Awareness and Combat; Hepatitis B Vaccination campaign for college students; Microfinance; Medical Convoys; School Feeding Program; Community Center for Art for Development; Poverty Alleviation of Ezbet Yacoub in Beni Suef; Support Children with Cerebral Palsy and the Student in Free Enterprise (SIFE).

For more information on EFG Hermes Foundation, please visit www.efghermesfoundation.org

About EFG Hermes

Established in 1984, EFG Hermes is the leading investment bank in the Arab world and draws on more than 30 years of experience to serve as the preeminent investment bank in the

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region, providing a comprehensive spectrum of financial services including Investment Banking, Asset Management, Securities Brokerage, Research and Private Equity. Additionally, EFG Hermes owns a 63.7% majority stake in the Lebanese commercial bank Crédit Libanais. EFG Hermes is listed on both the Egyptian and London stock exchanges.

Through its operations in Egypt, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia and the UAE, and with more than 800 employees of 25 nationalities, EFG Hermes serves a considerable and diversified client base from the Middle East and North Africa to Europe, Africa and the United States. Our clients include governments, corporations, financial institutions, high net worth clients and individual customers.

In 2015, the firm announced the start of operations for EFG Hermes Leasing, a wholly-owned subsidiary offering leasing services and highly sought-after, value-added advisory to large corporations and SMEs across Egypt.

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